

CITY OF ORANGE  
FIREMEN'S RELIEF AND RETIREMENT FUND  
BOARD OF TRUSTEE'S MEETING

December 21, 2017

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The Board of Trustees and Officers of the City of Orange Firemen's Relief and Retirement Fund convened for a board meeting on December 21, 2017, in the City Hall conference room, Orange, Texas.

Board members present:     Jody Cowart,                     Chairman  
                                   John Bilbo,                     Vice-Chairman  
                                   Cheryl Zeto,                   Secretary/Treasurer  
                                   Sherry Jackson,               Mayor Representative

Active members present:   None

The meeting was called to order at 10:15 am.

**Approval of Minutes**

A motion was made by Jody Cowart to approve the minutes of the meeting held on November 16, 2017. The motion was seconded by Sherry Jackson. All present are in favor. No one opposed. Motion passed unanimously.

**DISCUSSION/ACTION ITEMS**

A motion was made by Sherry Jackson to approve the 2018 board meeting schedule. The motion was seconded by John Bilbo. All present are in favor. No one opposed. Motion passed unanimously.

A motion was made by Jody Cowart to approve the application for refund of contributions by Larry Paleaz. The motion was seconded by John Bilbo. All present are in favor. No one opposed. Motion passed unanimously.

A motion was made by Jody Cowart to approve the first quarter benefit payments for January, February and March 2018. The motion was seconded by Cheryl Zeto. All present are in favor. No one opposed. Motion passed unanimously.

**DISCUSSION/POSSIBLE ACTION ITEMS**

A) Review November investment statements: Jody noticed there were two additional accounts funded per the board's approval. There were no other questions. No action is required.

B) Basic Trustee training for new trustees: Kenny Parsons, the only trustee that has not completed the required training, has verbally told Jody that he is unable to fulfill his duties as a trustee. Mr. Parsons will be moving out of the area. This citizen trustee position will need to be filled.

C) Trustee position expiring January 2018: Currently in the process of opening nominations for this position. A three day vote will begin January 4, 2018.

**REPORTS FROM TRUSTEES**

Jody Cowart noted that one of the new firefighters will be attending the National Guard for one month in the summer and there is no one leaving the department at this time.

**ADJOURNMENT**

A motion was made by Sherry Jackson to adjourn the meeting. The motion was seconded by Jody Cowart. All present are in favor. No one opposed. Motion passed unanimously.