

STATE OF TEXAS                    )  
COUNTY OF ORANGE            )  
CITY OF ORANGE                 )

**NOTICE IS HEREBY GIVEN** that a Special Call Meeting of the City of Orange Firemen's Relief and Retirement Fund Board of Trustee will be held on Tuesday, November 7, 2017, at 10:00 a.m. in the Conference Room inside the City of Orange City Hall located at 803 W. Green Avenue, Orange, Texas for the following purpose, to-wit:

**AGENDA**

- 1. **CALL TO ORDER** Chairman
  
- 2. **DISCUSSION/ACTION**
  - a) Discussion and possible action regarding the current status of the Funding Soundness Restoration Plan (FSRP) which is no longer in compliance with the requirements specified in Government Code 802.2015. 3 Chairman/Trustees
  
- 3. **ADJOURNMENT**

**Texas Penal Code 30.06:**

*"Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun"*

*"De conformidad con la Sección 30.06 del código penal (entrada de persona con licencia de portar o llevar armas de mano oculta), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano) no se permite entrar en esta propiedad con "ninguna armas de mano oculta"*

**Texas Penal Code 30.07:**

*"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly"*

*"De conformidad con la Sección 30.07 del código penal (entrada de una persona con licencia de portar o llevar armas de mano visible), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano visible) no se permite entrar en esta propiedad con ninguna "armas de mano visible"*

**No Firearms Allowed**

**No se permite ninguna armas de fuego**



PRB

Texas  
Pension  
Review  
Board

Joshua B. McGee  
Chair

Keith Brainerd  
Vice Chair

Andrew W. Cable

Stephanie V. Leibe

J. Robert Massengale

Robert M. May

Ernest Richards, Esq.

Anumeha "Anu"  
Executive Director

Mailing Address:  
P.O. Box 13498  
Austin Texas 78711-3498

Telephone:  
(512) 463-1736  
(800) 213-9425

Fax:  
(512) 463-1882

Web Site:  
[www.prb.state.tx.us](http://www.prb.state.tx.us)

Email:  
[prb@prb.state.tx.us](mailto:prb@prb.state.tx.us)

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FINANCE  
CITY OF ORANGE

10/5/2017

Orange Firemen's Relief & Retirement Fund  
PO Box 520  
Orange, TX 77631-0520

Re: Funding Soundness Restoration Plan (FSRP)

The Pension Review Board (PRB) has received and reviewed the 2017 Actuarial Valuation submitted August 10, 2017. Based on the FSRP provided October 19, 2016, we have determined the actuarial valuation indicates the current FSRP is no longer sufficient to achieve the required amortization period and is therefore not in compliance with the FSRP requirements specified in Government Code §802.2015.

A revised FSRP will be required to be formulated by **February 10, 2017** (six (6) months from the adoption of your 2017 actuarial valuation).

This letter pertains solely to the FSRP requirement in Government Code §802.2015. The findings contained herein are separate from, and do not prevent the PRB from, conducting additional reviews of retirement systems, per its Actuarial Review Policy.

Please feel free to contact our office if you have any questions regarding the information shown.

Sincerely,

Texas Pension Review Board  
(800) 213-9425  
(512) 463-1736  
[PRB@prb.state.tx.us](mailto:PRB@prb.state.tx.us)