

CITY OF ORANGE  
FIREMEN'S RELIEF AND RETIREMENT FUND  
BOARD OF TRUSTEE'S MEETING

January 21, 2016

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The Board of Trustees and Officers of the City of Orange Firemen's Relief and Retirement Fund convened for its monthly board meeting on January 21, 2016, at the City of Neighborhood Building Facility, Orange, Texas with the following members present:

Jody Cowart,	Chairman
John Bilbo,	Vice-Chairman
Gail English,	Secretary/Treasurer
Jason Maddox,	Member Trustee
Sherry Jackson,	Trustee
Joe Love,	Citizen Trustee

The meeting was called to order at 10:05 am.

A motion was made by Sherry Jackson to approve the minutes of the meetings held on December 17, 2015. The motion was seconded by Gail English. All present are in favor. No one opposed. Motion passed unanimously.

A motion was made by Gail English to approve the election of Jody Cowart by acclamation to fill the trustee member position expiring January 31, 2016. There were no nominations submitted during the posted open nomination period prior to the election. The motion was seconded by Jody Cowart. All present are in favor. No one opposed. Motion passed unanimously.

Discussion & action item: A motion was made by Sherry Jackson to approve the payment to Hund, Krier, Wilkerson & Wright, P.C. for work on amendment to the Plan. The amendment was for the increase in fire fighter contributions by 1% over a two year period. The motion was seconded by Gail English. All present are in favor. No one opposed. Motion passed unanimously.

Discussion & action item: A motion was made by Jody Cowart to approve the application for retirement benefits from Cedric Lee. The motion was seconded by John Bilbo. All present are in favor. No one opposed. Motion passed unanimously.

Discussion & action item: Since not all members are present, a motion was made by Jody Cowart to table the certification of delegates for the TEXPERS 2016 Annual Members meeting April 3, 2016 until the February board meeting. The deadline for certification is March 3, 2016. The motion was seconded by Joe Love. All present are in favor. No one opposed. Motion passed unanimously.

Discussion & action item: Tim Sharpe was not available for the January board meeting and also requested additional time to prepare his data for the Investment Policy review. A motion was made by Gail English to table the Investment Policy review until the February board meeting. The motion was seconded by Sherry Jackson. All present are in favor. No one opposed.

Motion passed unanimously.

Discussion & action item: The Fund is on notice that an implementation of the Funding Soundness Restoration Plan for the Orange Firemens' Relief & Retirement Fund is required to be filed with the Pension Review board not later than November 1, 2016. Jody Cowart will call his contact at the PRB to determine what is required to satisfy a Funding Soundness Restoration plan. No action is required at this time. This item will be carried over to the next meeting for further discussion.

Announcements:

Pension Review Board has introduced new reports to be filed for the Minimum Education Training (MET) program. These reports along with others can be found on the Pension Review Board website.

Notice was brought to the additional language beneath the agenda items concerning the new open and concealed handgun laws being implemented by the City of Orange.

A motion was made by John Bilbo to adjourn the meeting. The motion was seconded by Jody Cowart. All present are in favor. No one opposed. Motion passed unanimously.