



Texas Local Fire Fighters' Retirement Act Annual Report
Orange Firemen's Relief & Retirement Fund
 December 31, 2012

REGISTRATION

Department Name **Orange Firemen's Relief & Retirement Fund**
 Department Address **P.O. Box 520**
 City, State, Zip **Orange, TX 77631**
 Business Phone # **(409) 883-1041**
 Business Fax #
 Fiscal Year End **December 31, 2012**

BOARD OF TRUSTEES

#	Statutory Position	Name	Email Address	Phone Number	Board Title	Beginning Term Date	Ending Term Date
1	Mayor or Designee	Sherry Jackson	sjackson@orange.tx.org	(409) 883-1025	Secretary/Treasurer	N/A	N/A
2	CFO or Designee	Gail English	genenglish@orange.tx.org	(409) 883-1041	Sec/Treasurer	N/A	N/A
3	Elected Member	Randy Ener	Randy.Ener@gmail.com	(409) 883-1050	Chairman	January-11	January-14
4	Elected Member	Jody Cowart	jody.cowart@gmail.com	(409) 883-1050	Vice Chairman	January-10	January-13
5	Elected Member	Phillip Kibodeaux	pkibodeaux121@aol.com	(409) 883-1050	Trustee	January-12	January-15
6	Citizen Member	Walter Riedel	wriedel@starkfoundation.org	(409) 883-3513	Trustee	January-12	January-14
7	Citizen Member	Joe Love	jlove@orangesavingsbank.com	(409) 883-3563	Trustee	January-11	January-13

Administrator

#	Position	Name	Email Address	Phone Number	Board Title	Beginning Term Date	Ending Term Date
1	Sec/Treasurer	Gail English	genenglish@orange.tx.org	(409) 883-1041	Administrator	N/A	N/A
2							



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CONTRACTORS

#	Service Provided	Firm Name	Contact	Address	City	State	Zip Code	Email	Phone	Fax
1	Accountant									
2	Actuary	John Crider, Jr. Consulting Actry	John Crider	P O Box 832066	Richardson	TX	75083	j33mc2a@earthlink.net	972/690-5390	972/690-5398
3	Attorney	Hund, Krier, Wilkerson & Wright PC	Kim Wilkerson	P O Box 54390	Lubbock	TX	79453	kwilkerson@hkwwlaw.com	806/783-8710	806/783-8710
4	Auditor	Edgar, Kiker & Cross	Bradley D Brown, CPA	2250 Gloria Dr	Orange	TX	77630	info@ekc-cpa.com	409/883-8224	
5	Investment Consultant	Morgan Stanley Wealth Mgmt	Tim Sharpe	2800 Post Oak Blvd	Houston	TX	77056	Tim.Sharpe@morganstanley.cf	713/993-2747	713/993-2777
6	Investment Custodian	Morgan Stanley Wealth Mgmt	Tim Sharpe	2800 Post Oak Blvd	Houston	TX	77056	Tim.Sharpe@morganstanley.cf	713/993-2747	713/993-2777
7	Investment Manager	Congress Asset Management								
8	Investment Manager	Delaware Capital Management								
9	Investment Manager	Columbia Mgmt. Inv. Advisers,LLC								
10	Investment Manager	Penn Capital Mgmt Co, Inc								
11	Investment Manager	Federated Investors, Inc								
12	Investment Manager	MFS Institutional Advisors								
13	Investment Manager	Glovisia Investments, LLC								
14	Investment Manager									
15	Investment Manager									
16	Investment Manager									
17	Investment Manager									



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Asset Class

December 31, 2011

December 31, 2012

	Market Value		%
a Cash - Cash Reserves	\$249,689.77		2.9%
b Cash - Money Markets	\$186,303.89		2.1%
c Cash - Treasury Securities			0.0%
d Fixed Income - Corp Bonds	\$2,320,240.35		26.6%
e Equity - Common Stock	\$3,207,284.37		36.8%
f Alternative - Real Estate			0.0%
g Equity - Emerging			0.0%
h Fixed Income - International Core			0.0%
i Fixed Income - Treasuries	\$460,466.32		5.3%
j Fixed Income - Govt Participations	\$80,337.12		0.9%
k Equity - International	\$2,222,092.79		25.5%
l Select Asset Classification			0.0%
m Select Asset Classification			0.0%
n Select Asset Classification			0.0%
Total	\$8,148,984.06	\$8,726,414.61	100.0%

Asset Allocation

Fixed Income	\$2,861,043.79	32.8%	
Equities	\$5,429,377.16	62.2%	
Cash Equivalents	\$435,993.66	5.0%	
Alternatives	\$0.00	0.0%	
Total for Investment Assets	\$8,148,984.06	\$8,726,414.61	100.0%

Other Assets

Other		
Receivables		
Accrued Income	\$10,490.78	
Payables (enter negative amount)	-\$8,628.88	
Adjustment Per Governor's Annual Report	\$0.00	
Total Assets	\$8,148,984.06	\$8,728,276.51



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Revenues for Reporting Year

A Contributions		Percent of Salary	Amount	
Fire Fighters' Contribution		11.00%	\$240,315.68	
City Matching Contributions as a Percent of Salary		14.00%	\$305,596.68	
Total Contributions		25.00%	\$545,912.36	\$545,912.36

B Interest or Dividends on:

Corporate Stocks & Bonds	\$169,539.83	
Treasury Bonds, Notes & Bills	\$49,850.75	
International Investments		
Realized Gains/Losses	\$196,550.87	
Unrealized (Appreciation /Depreciation)	\$560,877.74	
Other Income	\$590.56	
Total Interest or Dividends	\$977,409.75	\$977,409.75

C Miscellaneous Revenues
(i.e transfers, refunds, etc)

		\$0.00
Total Revenue		\$1,523,322.11



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Disbursements (or Expenses) for Reporting Year

Benefit Expenditures	Count	Amount	
Monthly Payments for Service & Early Ret. Benefits	30	\$750,087.81	
Paid on Disability (On-Duty)			
Paid on Spouses Benefits	5	\$76,549.32	
QDRO Payments	2	\$12,841.56	
Paid on Children's Benefits			
Paid on Disability (Off-Duty)			
"DROP" Lump Sum distributions			
Refund of Contributions			
Lump Sum Death Benefit			
Total Benefits	37	\$839,478.69	\$839,478.69

Non-Benefit Expenditures	Amount	
Actuarial Fees		
Audit Fees	\$7,775.00	
Bank Trust Fees	\$2,474.78	
Investment Consultant Fees	\$54,631.95	
Investment Managers' Fees	\$33,798.90	
Travel Expense	\$2,448.52	
Education & Training		
Professional Memberships	\$41.89	
Fiduciary Insurance		
Physicians' Fees		
Legal Fees	\$3,306.25	
Administrative Salary Expense		
Furniture and Equipment		
Office Overhead		
Miscellaneous (postage, checks, etc.)	\$73.68	
Other (indicate type of expense)		
Total Non-Benefit Expenditures	\$104,550.97	\$104,550.97

Total Disbursements	\$944,029.66
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Net Income

Total Revenue	\$1,523,322.11
Total Expenses	\$944,029.66
Net Income (Total Revenues - Total Expenses)	\$579,292.45

Comparing End of Year Assets


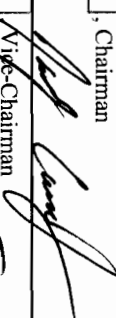
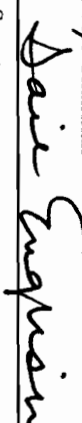
Generated By FFPC (A)	\$8,728,276.51
End of Year Assets December 31, 2012 (B)	\$8,728,276.51
Difference (A-B)	\$0.00
Match	

Approximate Rate of Return for the Year

	10.91%
	37

Number of Active Fire Fighters During the Reporting Year

Financial Information Attested By:

Signed:		Date	2/14/13
	Randy Eifer, Chairman		
Signed:		Date	2-14-13
	Jody Cowart, Vice-Chairman		
Signed:		Date	2-14-13
	Gail English, Secretary		

Report Prepared By

Signed:		Date	2-6-2013
	Carol Wetherington		